



# 2011 ANNUAL REPORT

St Marys  
RSL & Ex-Servicemen's Club Limited

# ST. MARYS R.S.L. & EX-SERVICEMEN'S CLUB LIMITED

A.C.N. 000 589 060

## NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the fortyfifth Annual General Meeting of St. Marys R.S.L. & Ex-Servicemen's Club Limited will be held on Monday, 7th November, 2011 at 7.00 pm at St. Marys R.S.L. Club, Mamre Road, St. Marys

### BUSINESS OF THE MEETING

- (1) To confirm the Minutes of the fortyfourth Annual General Meeting held on Sunday, 7th November, 2010 at St. Marys R.S.L. Club, Mamre Road, St.Marys.
- (2) To receive and consider the Balance Sheet and supporting financial Statements for the year ending 30th June, 2011.
- (3) To receive and consider the report of the Auditors in respect of the accounts for the year ending 30th June, 2011.
- (4) To transact any other business which may be transacted in accordance with the Articles of Association of which due and timely notice has been given.
- (5) To make recommendations to the Board of Directors.
- (6) Membership - the number of financial members of St. Marys R.S.L. & Ex-Servicemen's Club Limited at the date, 30th June 2011 was 7852 members.

#### (7) Notice of Resolutions

Ordinary Resolutions Moved K Manning Seconded R Radford.

- 1.(a) That pursuant to the Registered Club Act the members hereby approve and agree to the members of the Board during the twelve (12) month period preceding the 2011 Annual General meeting receiving the following benefits and the members further acknowledge that the benefits outlined in sub-paragraph (i) to (iv) are not available to members generally but only those members who are elected directors of the Club.
  - (i) A reasonable meal and/or refreshments to be associated with each Board Meeting of the Club.
  - (ii) Reasonable refreshments associated with honorary work within the Club.
  - (iii) The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time.
  - (iv) The provision of blazers and associated apparel for use of Club Directors when representing the Club.

- (8) Nomination for life membership, Moved R. Radford Seconded G. Fizzell that Mr D. Hartree be granted life membership of the Club. Note Both ordinary resolutions are recommended by the Board of Directors.

*Please Note:* Any questions arising from the financial report are to be in writing and are to be lodged with the General Manager at least five (5) working days prior to the meeting.

# PRESIDENT'S REPORT

Ladies and Gentlemen of the Jury,

This is a strange way to commence my annual report BUT that is what we are. We are judging the success or failure of this club, in fact all clubs.

Pre-commitment, a fashionable word being used by the Federal Government to compel us the members of this club and all clubs Australia wide to inform them how much we can afford to spend on any given day via the poker machines, an amount chosen by the gamblers themselves, any amount just choose what is appropriate for you, supposedly this law is to assist problem gamblers in their daily lives, a sentiment that I feel is admirable **BUT this law only affects poker machines** it will not stop any problem gambler from betting any amount on the TAB, KENO, online betting and the many other forms of gambling available.

This new law will be entered into Federal Parliament before May 2012 and become law on the 1st July 2012, no discussion, no debate, we the club patrons throughout Australia are to conform, hence my opening address 'we are the jury'.

To cover the costs of installing the new software into our poker machines in order to comply with this new law, software that to my knowledge has not even been written at the time of writing this report, our club has to find about 1.5 million dollars. This is a conservative estimate based on the assumption that we will not have to replace some machines to bring them up to the standard required to accept this new software. This expense is applicable before any other operating costs have to be met from the proceeds received from our general operation.

In the past I have made comments about the State Government moving the goal posts and making it nearly impossible to have a solid plan for the future now the Federal Government is doing the same thing. We the board members are sure that the strategies and plans that have been implemented up to now will see our club's survival; although we will have to be careful and watch spending.

The Board wishes to extend our condolences to members who have lost loved ones over the past twelve months and our sympathies to the families of members who have passed away during the year.

To our General Manager Michael Wiesel, his managers and staff, I congratulate and thank them for their efforts during the year in making our club the friendly meeting place that it is known for.

Finally I wish to thank my fellow directors for their support during the year and most importantly you the members and your guests for the continued support of our club, without which we could not continue to operate at the level of success that we currently enjoy.

See you in our club

Harold A Griffiths  
President

## GENERAL MANAGER'S REPORT

I have pleasure in presenting the club's thirty-first annual report.

The profit of the company for the financial year amounted to \$13,315.

A review of the operations of the company during the financial year and the results of those operations have seen a (5.5%) decrease in sales to \$6,378,306.

The decrease in sales from last financial year is attributed to the drop in bar sales, mainly due to the cessation of the Friday night dance club.

The club cash flow statement will show a repayment of borrowings of approximately \$1 million dollars this financial year, reducing our non current liabilities from \$2,209,000 to \$1,200,000.

Overall 2010/11 was a satisfactory operating period in an economic climate which has shown reduced consumer spending.

A real concern for this club and the hospitality industry as a whole is the looming "Wilkie deal" mandatory pre-commitment legislation.

As a result a KPMG study shows that in NSW alone a 30% revenue downturn for clubs would result in a loss of \$820 million from the NSW economy and force the closure of clubs. More than 11,500 jobs would be lost in NSW alone.

That with the increasing operating cost associated with the carbon dioxide tax, the next few years will be a test for our club and the industry. The success of our club can only continue with your continued support and patronage.

I can assure you that our current directors and management are working together to ensure growth and stability for our club.

I wish to compliment the Board of Directors, my management and staff for their work and support.

I'd also like to compliment our bowlers and their committees for a job well done.

Thank you

Michael Wiesel  
CEO

## Club Cash Donations

Community Development and Support Scheme  
Year ended 31st August, 2011

### Category 1

	\$
1. South St Marys Primary School P&C	500.00
2. Life Education NSW Ltd	1,500.00
3. Nepean Wives of Vietnam Veterans support group inc.	1,500.00
4. Blacktown TPI	3,000.00
5. Governor King Day Club	2,160.00
6. Bridging the Gap	6,390.00
7. Wesley Gambling Counselling	1,010.00
8. Mamre Plains	235.00
9. Mamre Plains	7,272.00
10. Mamre Plains	560.00
11. Mamre Plains	700.00
12. Vietnam Veterans Outpost	5,000.00
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Sub Total	29,827.00

### Category 2

	\$
1. Colyton/St Clair Cricket Club	4,000.00
2. St Clair Junior Rugby League Football Club	15,000.00
3. St Clair Soccer Club	6,500.00
4. Colyton/St Clair Little Athletics	5,000.00
	<hr/>
Sub Total	30,500.00
	<hr/>
Total	<u>60,327.00</u>

**DISCUSSION AND ANALYSIS**  
**OF THE FINANCIAL STATEMENTS**

**Information on**  
**St. Marys RSL & Ex-Servicemen's Club Limited**  
**Concise Financial Report**

The financial statements and disclosures in the concise financial report have been derived from the 2011 Financial Report of St. Marys RSL & Ex-Servicemen's Club Limited.

The concise financial report does not, and cannot be expected to, provide as full an understanding of the financial performance, financial position and financing and investing activities of the Company as the full financial report.

A copy of the Company's 2011 Annual Financial Report, including the independent audit report will be sent to any member, free of charge, upon request.

The discussion and analysis is provided to assist members in understanding the concise financial report. The discussion and analysis is based on St. Marys RSL & Ex-Servicemen's Club Limited financial statements and the information contained in the concise financial report has been derived from the full 2011 Financial Report of St. Marys RSL & Ex-Servicemen's Club Limited.

# ST. MARYS R.S.L. & EX SERVICEMEN'S CLUB LIMITED

(A Company Limited by Guarantee)

A.B.N. 14 000 589 060

## DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30 June 2011.

The names of the directors in office at any time during or since the end of the year are:

GRIFFITHS, Harold Anthony	President
DEVINE, Paul	Vice-President
RADFORD, Raymond	Vice-President
HARTREE, Desmond Charles	Treasurer
HANSON, Owen	(Retired 14/11/2010)
HENRICKSEN, Ian Arthur	
SEIDENKAMP, Frederick Charles	
PERRY, Stephen Jeffrey	
MANNING, Kevin	
SCHOENHERR, Uwe Paul	
FIZZELL, Gary Edward	
HEATH, William	(Appointed 14/11/2010)

Information On Directors - refer to note 9 to the concise financial accounts.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

The profit of the company for the financial year after providing for income tax amounted to \$13,315.

A review of the operations of the company during the financial year and the results of those operations have seen an (5.5%) decrease in sales to \$6,378,306.

The decrease in sales is a result of reduced spending by Members & Visitors.

The profit from ordinary activities after income tax attributable to members decreased by \$12,855. There was not any other individual matter which affected the results significantly.

No significant change in the company's state of affairs occurred during the financial year.

The principal activity of the company during the financial year was a social and recreational club.

## ***Directors' Report- continued***

No significant change in the nature of this activity occurred during the year.

The club is presently subject to income tax on taxable income derived from non-members in accordance with the taxation treatment of mutual income. No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

The company's operations are not significantly affected by any environmental regulation under a law of the Commonwealth or of a State or Territory.

No indemnities have been given or insurance premiums paid, during or since the end of the financial year for any person who is or has been an officer or auditor of the company.

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

An auditor's independence declaration as required under section 307C of the Corporations Act 2001 has been received by the Directors.

Signed in accordance with a resolution of the Board of Directors:

Director   
H. A. GRIFFITHS Director

Director   
P. DEVINE Director

Dated this 31st Day of August, 2011

## **REGISTERED CLUB REPORTING**

### **St Marys RSL & Ex-Servicemens Club Limited - Licence No. 245934**

THE REPORTING PERIOD FOR ST. MARYS RSL  
for registered club reporting is 31/08/2011

#### **Registered Clubs Act**

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#### **IMPORTANT INFORMATION FOR CLUB MEMBERS**

This club is by law required to keep a register containing information that relates to the management and financial administration of the club including:

1. A list of disclosures, declarations and returns made by the governing body and employees of the club.
2. The salary bands of the club's Top Executives.
3. Details of the overseas travel made by the governing body and employees of the club.
4. Details of loans given by the club to employees.
5. Details of certain contracts executed by the club.
6. Salary details of club employees who are close relatives of the club's governing body and Top Executives.
7. Details of the payments made by the club for consultant services.
8. Details of legal settlements made by the club with a member of the governing body or employee of the club.
9. Details of legal fees paid by the club for a member of the governing body or an employee of the club.
10. The club's annual gaming machine profit.
11. The amount applied by the club to community development and support.

AND

The club must prepare quarterly financial statements for the governing body that incorporate:

1. The club's profit and loss accounts and trading accounts for the quarter, and
2. A balance sheet as at the end of each quarter.

Members may view the register or the financial statements by written request to the club.

**REGISTERED CLUB REPORTING - *continued***  
**IMPORTANT INFORMATION**  
**FOR CLUB MEMBERS - *continued***

**Core & Non-Core Properties**

Pursuant to Section 41J(2) of the Registered Club's Act for the financial year ended 30th June 2011:

- (a) the following properties are core properties of the club:
  - (i) Licensed Building premises and bowling greens.
- (b) the following properties are non-core properties of the club:
  - (i) Property incorporating the "train", Hall St. St Marys
  - (ii) Youth & Community Hall, Hall St. St Marys.
  - (iii) Vacant property, north of licensed premises, Mamre Rd St Marys

**Notes to Members**

1. Section 41J(2) of the Registered Club's Act requires the annual report to specify the core property and non core property of the Club as at the end of the financial year to which the report relates.
2. Core property is any real property owned or occupied by the Club that comprises:
  - (a) the defined premises of the Club; or
  - (b) any facility provided by the Club for use of its Members and their guests; or
  - (c) any other property declared by a resolution passed by a majority of the Members present at a general meeting of Ordinary Members of the Club to be core property of the Club.
3. Non-core property is any other property other than that referred to above as core property and any property which is declared by the Members at a general meeting of ordinary Members of the Club not to be core property.
4. The significance of the distinction between core property and non-core property is that the Club cannot dispose of any core property unless:
  - (a) the property has been valued by a registered valuer within the meaning of the Valuers' Act 2003; and

**REGISTERED CLUB REPORTING - *continued***  
IMPORTANT INFORMATION  
FOR CLUB MEMBERS - *continued*

**Notes to Members - *continued***

4. - *continued*

- (b) the disposal has been approved at a general meeting of the ordinary Members of the Club at which the majority of the votes cast support the approval; and
- (c) any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.

5. These disposal provisions and what constitutes a disposal for the purposes of Section 41J are to some extent modified by regulations made under the Registered Clubs' Act and by Section 41J itself. For example, the requirements in paragraph 4 above do not apply to:

Core property that is being leased or licensed for a period not exceeding 10 years on terms that have been the subject of a valuation by a registered valuer;

Core property that is being leased or licensed to a telecommunications provider for the purposes of a telecommunications tower.

By direction of the Board.

M. Wiezel  
Chief Executive Officer

**ST. MARYS RSL & EX - SERVICEMEN'S CLUB LIMITED**  
**ABN 14 000 589 060**

**NOTES TO THE CONCISE FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**30 JUNE 2011**

**Statement of Financial Position**

Net assets increased by \$13,315 to \$19.90 million representing an increase of 0.01%. This increase being fully attributed to the profit for the year ended 30 June 2011.

**DISCUSSION AND ANALYSIS**  
**OF THE FINANCIAL STATEMENTS**

Total liabilities decreased by \$984,563.

The equity of the club increased by \$13,315 representing the after tax profit for the year.

**Statement of Cash Flows**

Cash flows decreased by 5.5% compared with 2010 as a result of decreased spending by Members and Visitors.

**ST. MARYS RSL & EX-SERVICEMEN'S CLUB LIMITED**  
**ABN 14000 589 060**

**STATEMENT OF RECOGNISED INCOME & EXPENSE**  
**FOR THE YEAR ENDED**  
**30 JUNE 2011**

	<b>2011</b>	<b>2010</b>
	<b>\$</b>	<b>\$</b>
Revenues from ordinary activities	6,378,306	6,742,594
Changes in inventories decrease (increase)	(1,724)	11,216
Employee benefits expense	(2,027,938)	(2,115,866)
Depreciation and amortisation expense	(589,355)	(694,246)
Other expenses from ordinary activities	(3,745,974)	(3,917,528)
Profit from ordinary activities before income tax expense	13,315	26,170
Income tax expense relating to ordinary activities	-	-
Profit from ordinary activities after related income tax expense	13,315	26,170
Total changes in equity	13,315	26,170

This statement of Recognised Income & Expense is to be read in conjunction with the attached notes.

**ST. MARYS R.S.L. & EX-SERVICEMEN'S CLUB LIMITED**  
(A COMPANY LIMITED BY GUARANTEE) ABN 14 000 589 060

**BALANCE SHEET AS AT 30 JUNE 2011**

	2011	2010
	\$	\$
CURRENT ASSETS		
Cash assets	1,077,964	1,629,612
Receivables	24,099	12,995
Inventories	62,523	64,247
TOTAL CURRENT ASSETS	<u>1,164,586</u>	<u>1,706,854</u>
NON-CURRENT ASSETS		
Receivables	-	-
Property, plant and equipment	21,182,142	21,611,122
TOTAL NON-CURRENT ASSETS	<u>21,182,142</u>	<u>21,611,122</u>
TOTAL ASSETS	<u>22,346,728</u>	<u>23,317,976</u>
CURRENT LIABILITIES		
Payables	235,914	228,427
Tax liabilities	30,178	13,228
Provisions	958,592	958,592
TOTAL CURRENT LIABILITIES	<u>1,224,684</u>	<u>1,200,247</u>
NON-CURRENT LIABILITIES		
Financial liabilities	1,200,000	2,209,000
TOTAL NON-CURRENT LIABILITIES	<u>1,200,000</u>	<u>2,209,000</u>
TOTAL LIABILITIES	<u>2,424,684</u>	<u>3,409,247</u>
NET ASSETS	<u>19,922,044</u>	<u>19,908,729</u>
EQUITY		
Retained profits	19,922,044	19,908,729
TOTAL EQUITY	<u>19,922,044</u>	<u>19,908,729</u>

The Balance Sheet is to be read in conjunction with the attached notes.

**ST. MARYS R.S.L. & EX-SERVICEMEN'S CLUB LIMITED**  
(A COMPANY LIMITED BY GUARANTEE) ABN 14 000 589 060

**STATEMENT OF CASH FLOWS FOR THE YEAR  
ENDED 30 JUNE 2011**

	2011	2010
	\$	\$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Receipts from Customers	6,378,306	6,714,351
Payments to suppliers and employees	(5,778,178)	(6,102,457)
Interest received	17,599	28,243
Income tax paid	0	0
Net cash provided by (used in) operating activities	<u>617,727</u>	<u>640,137</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of property, plant and equipment	0	16,766
Payment for property, plant and equipment	(160,375)	(273,952)
Net cash provided by (used in) investing activities	<u>(160,375)</u>	<u>(257,186)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	-	-
Repayment of borrowings	(1,009,000)	0
Net cash provided by (used in) financing activities	<u>(1,009,000)</u>	<u>0</u>
Net increase/(decrease) in cash held	<u>(551,648)</u>	<u>382,951</u>
Cash at beginning of year	<u>1,629,612</u>	<u>1,246,661</u>
Cash at end of year	<u>1,077,964</u>	<u>1,629,612</u>

**Statement of Changes in Equity**

Balance - beginning of the financial year	19,908,729	19,882,559
Net profit attributable to members of the company	<u>13,315</u>	<u>26,170</u>
Balance - end of the financial year	<u>19,922,044</u>	<u>19,908,729</u>

The Statement of Cash Flows is to be read in conjunction  
with the attached notes.

**ST. MARYS RSL & EX-SERVICEMEN'S CLUB LIMITED**  
**ABN 14 000 589 060**

**NOTES TO THE CONCISE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2011**

**Note 1: Basis of Preparation of the Concise Financial Report.**

The concise financial report has been prepared in accordance with Accounting Standard Concise Financial Reports and the Corporations Act 2001.

The financial statements, specific disclosures and other information included in the concise financial report are derived from and are consistent with the full financial report of St. Marys RSL & Ex-Servicemen's Club Limited.

The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities as the full financial report.

The accounting policies have been consistently applied and are consistent with those of the previous financial year.

The Company has adopted International Financial Reporting Standards from 1 July ,2005

**Note 2: Operating Revenue**

	2011	2010
	\$	\$
Operating Activities		
Bar sales	1,330,353	1,674,624
Poker machine revenue	4,106,749	4,149,028
Coffee shop sales	504,568	460,798
Bowling green fees	37,398	38,109
Gaming commissions	149,147	153,444
Interest received	17,959	28,243
Sundry Income	206,945	211,724
Non-operating activities		
Membership subscriptions	25,187	26,624
<b>Total Revenue</b>	<b>6,378,306</b>	<b>6,742,594</b>

**Note 3: Sale of Assets**

Gain on disposal of assets included in Net Profit after Income tax

	_____	_____
	-	-
	_____	_____

**Note 4: Dividends**

The company is a company limited by guarantee and does not have provision in its constitution for the payment of dividends.

	_____	_____
	-	-
	_____	_____

**ST. MARYS RSL & EX-SERVICEMEN'S CLUB LIMITED**  
**ABN 14 000 589 060**  
**NOTES TO THE CONCISE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2011 - continued**

**Note 5: Segment Reporting**

The Company operates predominately in the hospitality and entertainment industry.

The Company's operations and customers are located predominately in St Marys, New South Wales. The Company provides food, beverage, gaming and other entertainment facilities to members and their guests.

**Note 6: Retained profits**

	<b>2011</b>	<b>2010</b>
	<b>\$</b>	<b>\$</b>
Retained profits at beginning of year	19,908,729	19,882,559
Net profit after income tax	13,315	26,170
	<b>19,922,044</b>	<b>19,908,729</b>

**Note 7: Events Subsequent to Reporting Date**

None.

**Note 8: Company Details**

The club is incorporated and domiciled in Australia as a company limited by guarantee

The registered office of the company is:

St. Marys R.S.L. Club, Mamre Road, St Marys NSW 2760

The principal place of business is:

St. Marys R.S.L. Club, Mamre Road, St Marys NSW 2760

**NOTE 9: Information on Directors**

	Position Held	Years on Board	D.O.B.	Occupation	Attended
GRIFFITHS, Harold A.	President	20	04/06/1950	Truck Driver	11 out of 12
DEVINE, Paul	Vice-President	13	22/08/1948	Retired	11 out of 12
RADFORD, Raymond	Vice-President	9	08/08/1928	Retired	12 out of 12
HARTREE, Desmond C.	Treasurer	10	22/12/1946	Retired	8 out of 12
HENRICKSEN, Ian		12	12/04/1957	Retired	11 out of 12
SEIDENKAMP, Frederick C.		8	25/12/1945	Retired	11 out of 12
PERRY, Stephen		6	05/09/1946	Retired	11 out of 12
MANNING, Kevin		5	01/11/1942	Retired	12 out of 12
SCHOENHERR, Uwe P.		5	22/12/1948	Retired	11 out of 12
FIZZELL, Gary Edward		4	11/03/1937	Retired	10 out of 12
HEATH, William		1	27/07/1942	Semi-Retired	7 out of 7

a) Number of Meetings held during the time the director held office during the year.

b) Some Directors were unable to attend meetings due to holidays or work commitments.

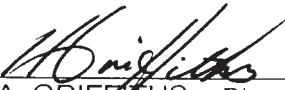
**DIRECTOR'S DECLARATION**

The directors of the company declare that:

1. The accompanying financial statements being the income Statement, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and Notes to and forming part of the financial statements, are in accordance with the Corporations Act. 2001:
  - a. comply with Accounting Standards and the Corporations Regulations 2001; and
  - b. give a true and fair view of the financial position as at 30 June 2011 and of the performance for the year ended on that date of the company.
  
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director

  
\_\_\_\_\_  
H. A. GRIFFITHS Director

Director

  
\_\_\_\_\_  
P. DEVINE Director

Dated this 31st day of August, 2011

St Marys NSW

**ST. MARYS R.S.L. & EX-SERVICEMENS'S CLUB LIMITED**  
**ABN 14 000 589 060**

**Independent Audit Report to the Members**

**Report on the Concise Financial Report**

I have audited the accompanying concise financial report of St Marys R.S.L. & Ex-Servicemen's Club Limited (the company), which comprises the statement of financial position as at 30 June 2011, the statement of recognised income & expense, cash flow statement and statement of changes in equity for the year ended on that date, and related notes, derived from the audited financial report of St Marys R.S.L. & Ex-Servicemen's Club Limited for the year ended 30 June 2011. The concise financial report does not contain all the disclosures required by Australian Accounting Standards and accordingly, reading the concise financial report is not a substitute for reading the audited financial report.

**Directors' Responsibility for the Financial Report**

The directors are responsible for the preparation of the concise financial report in accordance with Accounting Standard AASB 1039: Concise Financial Reports, and the Corporations Act 2001, and for such internal control as the directors determine is necessary to enable the preparation of the concise financial report.

**Auditor's Responsibility**

My responsibility is to express an opinion on the concise financial report based on my procedures which were conducted in accordance with Auditing Standard ASA 810: Engagements to Report on Summary Financial Statements. I have conducted an independent audit, in accordance with Australian Auditing Standards, of the financial report of St Marys R.S.L. & Ex-Servicemen's Club Limited for the year ended 30 June 2011. I expressed an unmodified audit opinion on that financial report in my report dated 1 September, 2011. The Australian Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report for the year is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the concise financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the concise financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's

## ***Independent Audit Report to the Members - continued***

preparation of the concise financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. My procedures included testing that the information in the concise financial report is derived from, and is consistent with, the financial report for the year, and examination on a test basis, of audit evidence supporting the amounts, and other disclosures which were not directly derived from the financial report for the year. These procedures have been undertaken to form an opinion on whether, in all material respects, the concise financial report complies with AASB 1039: Concise Financial Reports and whether the discussion and analysis complies with the requirements laid down in AASB 1039: Concise Financial Reports.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for the audit opinion.

### **Independence**

In conducting the audit, I have complied with the independence requirements of the Corporations Act 2001. I confirm that the independence declaration required by the Corporations Act 2001, given to the directors of St Marys R.S.L. & Ex-Servicemen's Club Limited on 1 August, 2011 would be in the same terms if given to the directors as at the date of this auditor's report.

### **Audit Opinion**

In my opinion, the concise financial report of St Marys R.S.L. & Ex-Servicemen's Club Limited for the year ended 30 June 2011 complies with Accounting Standard AASB 1039: Concise Financial Reports.



Kevin J. Ryan FCPA

Suite 1, 17 Burwood Road BURWOOD NSW 2134

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## St Marys RSL Scorpions

### Lawn Bowls President's Report

Another bumper year for the St Marys RSL Scorpion Bowlers!

Bowls only came to this club in 2004 and since that time we have won many District and Zone titles. And now our first State Title!

Congratulations to Ross Antram and Bill Walton who won the State Senior Pairs.

The ladies have had a good year winning:

NDWBA No. 3 Pennant

NDWBA District & Group (zone) Singles- D. Brien

NDWBA District Fours-

K Yealland, M. Smith, M. Tucker & T. Naylor

NDWBA District & Group (zone) Pairs-

T. Naylor & D. Brien

Also congratulations to Angie Tindall on being selected to represent NSW in the Under 25's squad. Another great achievement!

The men have also had a good year winning:

NDBA Veterans- K. Cullen, J. White & S. Webb

NDBA District & Zone Triples-

S. Davies, G. Farrell & W. Walton

NDBA Bowler of the Year- W. Walton

NDBA one Rookie Qualifier- W. Rixon

Zone 2 RSL Pairs- T. Guyatt & J. White

In addition to the above achievements, several players have been selected to represent our District and Zone in many formats of the game.

To be able to reach the above achievements I have to thank many people starting with both the men's and ladies' bowls committees, all of the volunteers who have helped out throughout the year, cooking BBQ's, selective gardening, barrowing dirt or whatever task they took on. Thank you very much.

A special thanks goes to Jim Weston who has stood down as bowls secretary after six long years of doing an exceptional job. For this Jim has been given Life Membership of the St Marys RSL Bowlers. I pity the poor bloke that has to replace him.

## ***Bowls President's Report - continued***

Along with the above players who have excelled outside the club, we also have our own club champions as at time of print.

- Men's Major Singles - G Farrell
- Men's Minor Singles - J Wiseman
- Men's Major Pairs - K Lynch & J Davis (Spook)
- Men's Minor Pairs - S Webb & J Wiseman
- Men's Triples - T Guyatt, B Roesler & D Gray
- Men's Fours - W McNeilly, P Martin, G Farrell & W Walton (4 years in a row)
  
- Men's Handicap Pairs - S Milson & R Scerri
  
- Ladies Major Singles - A Tindall
- Ladies Minor Singles - K Yealland
- Ladies Major Pairs - A Tindall & D Brien
- Ladies Fours - M Boan, C Hedges, K McTernan & P Wilton
- Ladies Triples - M Smith, J Lane & M Tucker

A special thanks to the RSL General Manager Michael Wiesel, President Harry Griffiths and his Board of Directors, Management and Staff.

In closing I would like to wish all the bowlers good luck a in all their future endeavours.

Gary Ayres  
President



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